## Statement from RA Board President Ellen Graves on Mediaworld's decision to terminate contract negotiations with Reston Association.

Reston Association and its Board of Directors expressed disappointment Tuesday regarding Mediaworld's unilateral decision to terminate its <u>proposal for the review</u> of the Tetra/Lake House Independent Review. The termination of contract negotiations was not the Association's decision but Mediaworld's solely.

"RA was and continues to be willing to work with Mediaworld in good faith toward a mutually acceptable agreement," said Ellen Graves, the association's board president. "In fact, the association's legal counsel offered repeatedly during the course of negotiations to sit down in person with representatives of Mediaworld in an attempt to resolve the details of the remaining open issues."

"Mediaworld apparently could not find the time to meet to resolve the remaining issues, including many standard terms found in community association contracts designed for an association's protection and which are generally accepted by most companies performing similar services for community associations," added Graves.

Although disappointed, the board remains undeterred in its efforts to have this important project completed. Based on its previous decision to have an independent review performed, the board will meet again later this month to determine the best course of action moving forward on this independent review.